

CITIZENS' BOND OVERSIGHT COMMITTEE
MEASURE C AND MEASURE AB

ANNUAL REPORT TO THE BOARD OF EDUCATION

DECEMBER 6, 2017

MEMBERS

Janell Scharbach	Alternate
Chris Crum	Community-at-Large
Bob Ketterling	Bona-fide Taxpayers Organization
Roger Hanawalt	Business/Chamber of Commerce
Michelle Riddell	Community-at-Large
Matt Lyons	Parent/PTA
Natalie Curley	Parent of Child Enrolled in the District
Jack (John) LeBrun	Senior Citizens' Organization
Douglas Tubbs	Parent of Child Enrolled in the District

AUDIT REPORTS

The Committee is presenting to the Board of Education the performance and financial audits for the period of July 1, 2016 through June 30, 2017.

COMPLIANCE WITH CALIFORNIA CONSTITUTION

Based on the performance and financial audits, the Committee finds that the Bonita Unified School District is in compliance with the requirements of Article XIII, Section 1 (b)(3) of the California Constitution. The requirements of the Article include:

- Bond proceeds have been used for the construction, reconstruction, rehabilitation or replacement of school facilities including the furnishing and equipping of school facilities.
- Bond proceeds have not been used for any other purpose including teacher and administrator salaries and other school operating expenses.
- An annual independent performance audit is conducted to ensure that bond proceeds have been expended only on specific projects.
- An annual independent financial audit is conducted until all bond proceeds have been expended.

SUMMARY OF COMMITTEE'S PROCEEDINGS AND ACTIVITIES

The Citizens' Bond Oversight Committee met on the following dates.

- July 11, 2016
- October 10, 2016
- January 9, 2017
- April 10, 2017

Topics discussed at the Committee meetings include:

- Status on the sale of general obligation bonds
- Status of construction projects
- Budget update for projects
- Status and timelines for projects
- Market cost trends
- Change order status, authorization and chain of command
- Financial and performance audits
- Committee report to the Board of Education